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SITUS MAKES STRATEGIC HIRE TO BROADEN SERVICE CAPABILITIES

HOUSTON, February 22, 2011 – Situs has recently added experienced real estate professional Stephen Kradjian to its growing brokerage team.

Stephen Kradjian brings over 25 years of commercial real estate experience as a real estate broker, real estate manager for a FORTUNE 500 company and senior executive responsible for the management of assets for a private equity investor. He has been named a Vice President with Situs, and will be based in Situs' Houston office.

“Stephen is a great addition to our team,” said Situs' Founding Principal and Chairman of the Board Martin Bronstein. “With considerable experience in the office and industrial sectors, both as a broker and on the operational side, he will be instrumental to deepening both our capabilities and our client relationships as we continue to grow.”

Situs also recently added Rodney Lerner to its brokerage team. Rodney Lerner has been named a Senior Broker Associate and is also based in Houston.

About Situs

Situs Asset Solutions is the brokerage arm of The Situs Companies, a leading provider of global commercial real estate advisory services to the financial services industry. Since 1985, clients have relied on Situs' experience, insight and best-in-class processes. Combining creativity, flexibility and strategic planning, the company offers life of the loan solutions from due diligence to disposition. The company is recognized throughout the industry for consulting, advisory, servicing, outsourcing and disposition solutions. More recently, the company added capital markets and platform restructuring expertise through its affiliate, Oasis Real Estate Partners. Situs is headquartered in Houston and has offices throughout the United States and Europe. Visit our website at www.situs.com.

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