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SITUS BOLSTERS RETAIL BROKERAGE CAPABILITIES

HOUSTON, February 17, 2011 – Situs has recently added experienced real estate professional Rodney Lerner to its growing brokerage team.

Rodney Lerner has been named a Senior Broker Associate with Situs, and will be based in Situs' Houston office. A 25-year industry veteran, Lerner's resume includes the successful representation of numerous corporate clients in acquisition, disposition and leasing assignments. Rodney's past clients include Wal-Mart, Albertson's, Marriott Corp. and The United States Marshall's Service.

"Rodney possesses an intimate knowledge of Houston and its retail landscape," said Maury Bronstein, Director of Situs' brokerage group. "We are excited to have him join our team to continue enhancing Situs' service offering to retail clients, particularly in retail investment offerings, tenant representation and leasing."

Immediately prior to joining Situs, Lerner operated his own brokerage firm where he focused on tenant representation and the acquisition of sites for retail development on behalf of his developer clients. These efforts included detailed involvement in contract negotiations and overseeing properties through the entitlement and permitting process. He has previously held senior marketing positions with Trammell Crow, Transwestern and SDI Realty. Lerner received an undergraduate degree from the University of Texas at Austin.

About Situs

Situs Asset Solutions is the brokerage arm of The Situs Companies, a leading provider of global commercial real estate advisory services to the financial services industry. Since 1985, clients have relied on Situs' experience, insight and best-in-class processes. Combining creativity, flexibility and strategic planning, the company offers life of the loan solutions from due diligence to disposition. The company is recognized throughout the industry for consulting, advisory, servicing, outsourcing and disposition solutions. More recently, the company added capital markets and platform restructuring expertise through its affiliate, Oasis Real Estate Partners. Situs is headquartered in Houston and has offices throughout the United States and Europe. Visit our website at www.situs.com.

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